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accounting has several subfields or subject areas including financial accounting management accounting auditing taxation and accounting information systems

oct 5 2025 accounting is the process of tracking the income and expenses of a business or other organization what is accounting accounting tracks a company's finances including what comes in

accounting is known as the language of business through a series of steps known as accounting cycle it gathers information about business transactions and collates and summarizes them to generate

jun 12 2024 accounting is the process of recording classifying and summarizing financial transactions it provides a clear picture of the financial health of your organization and its

some of the basic accounting terms that you will learn include revenues expenses assets liabilities income statement balance sheet and statement of cash flows you will become familiar with

sep 17 2025 accounting is the process of recording categorizing and analyzing company transactions to generate financial statements and inform business decisions

the primary output of the financial accounting system is the annual financial statement the three most common components of a financial statement are the balance sheet the income statement and the

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